BT

Guide to your Wrap quarterly reports

This guide to your Wrap quarterly reports shows examples of each report and explains the terminology used and the calculation methods. Important features of the reports are highlighted with coloured boxes.

Quarterly Portfolio Valuation

This report shows the quantity and market value of every investment you hold in Wrap and provides a total valuation for your whole portfolio, including Cash Account holdings.

Market Price ($)
This column shows the last available unit price for each investment.

Market Price Effective Date
This column shows the effective date of the market price shown in Market Price column.

Market Value ($)
This column shows the total of the unit price multiplied by the quantity.

Total
This is the total value of your entire Wrap portfolio at the end of the quarter.

John Sample
PO Box 114
Australia Square NSW 2000

Investor name
John Sample
Investor number
M99999999
Product type
Investment
Adviser name
Phillip Planner
Adviser phone number
(09) 9999 9999

Investor HIN: 999999999

Investment Category	Quantity	Market Price ($)[1]	Market Price Effective Date	Market Value ($)	% of Portfolio[2]
Australian Shares					
Greater Pacific Gold	263,100.00	0.0150	31-Dec-20XX	3,946.50	1.21
Investors Mutual Future Leaders	27,808.20	1.6490	31-Dec-20XX	45,855.72	14.02
Macquarie Alps MQBJN13CW	2,500.00	9.9600	31-Dec-20XX	24,900.00	7.61
Metal Storm Limited	3,000.00	0.1950	31-Dec-20XX	585.00	0.18
Qantas Airways	1,121.00	4.1800	31-Dec-20XX	4,685.78	1.43
Telstra Corporation.	2,200.00	3.7300	31-Dec-20XX	8,206.00	2.51
Sub Total				**86,179.00**	**26.96**
Cash					
Working Cash Account	23,095.01	1.0000	31-Dec-20XX	23,121.63	7.06
Sub Total				**23,121.63**	**7.06**
Hedge Fund					
Bluewater Funds Mgt SPC Class A Shares	20,000.00	1.0270	31-Dec-20XX	20,540.00	6.28
Series 11 OM-IP 220 Limited	20,000.00	1.0000	31-Dec-20XX	20,000.00	6.12
Sub Total				**40,540.00**	**12.40**
International Shares					
Barclays International Share Fund	35,912.56	0.9113	31-Dec-20XX	32,727.55	10.01
Colonial FS Wfns Global Resources Fund	17,129.09	2.4486	31-Dec-20XX	41,942.29	12.83
CS Asset Mngmnt Select Invest Intl Share	16,788.25	0.9546	31-Dec-20XX	16,026.06	4.90
ML Global Small Cap Fund (WA)	25,159.22	1.1812	31-Dec-20XX	29,718.07	9.09
Platinum International Fund	18,651.34	2.2754	31-Dec-20XX	42,439.26	12.96
Sub Total				**162,853.23**	**49.80**
Property					
Multiplex Development and Opportunity Fu	12,000.37	1.0300	31-Dec-20XX	12,360.38	3.78
Sub Total				**12,360.38**	**3.78**
TOTAL				**327,054.24**	**100.00**

(WA) indicates that this fund is part of the Advantage Investment Series which is a range of managed funds providing you with a rebate on your Account keeping fee, where an Account keeping fee is charged to your account.

Quarterly Income and Expenses

This detailed report shows the movements in your portfolio during each quarter. Movements include the income from your investments (such as interest, dividends and distributions) and liabilities and expenses (such as fees, charges and taxes).

Portfolio Opening Value

This is the value of your portfolio at the beginning of the quarter.

Portfolio Closing Value

This is the total value of your Wrap portfolio as at the end of the quarter, including the opening balance and all the movements.

Net change in market value

This amount is the sum of both realised and unrealised capital movements during the quarter. The total does not reflect the capital gain or loss for tax purposes and should not be relied upon for making decisions about your tax position.

Total gain after fees

This figure shows the net income and capital gain (or loss) earned on your portfolio for the quarter.

Wrap
Quarterly Income & Expense
1–Oct–20XX to 31–Dec–20XX

John Sample
PO Box 114
Australia Square NSW 2000

Investor name
John Sample
Investor number
M99999999
Product type
Investment
Adviser name
Phillip Planner
Adviser phone number
(09) 9999 9999

	Amount ($)	Total ($)
Portfolio Opening Value as at 1–Oct–20XX		268,546.07
Deposits to Cash Account	6,890.08	
Withdrawals from Cash Account	-29,767.01	
Asset transfers including new assets from corporate actions	25,224.75	
Net income (expense)	11,128.93	
Less investment income paid to external accounts/add dividends received from non Wrap holdings *	97.50	
Change in market value	44,953.92	
Outstanding cash movements – unsettled managed fund trades	0.00	
Total movements for the period		58,508.17
Portfolio Closing Value as at 31–Dec–20XX		327,054.24
Income and expenses		
Interest received	2,402.61	
Dividends received *	1,105.50	
Distributions received *	11,358.89	
Fees, charges and taxes	-3,764.69	
Wrap Advantage Fee Rebate	26.62	
Net income/expense		11,128.93
Change in market value		
Current assets	44,957.31	
Disposed assets	-3.39	
Net change in market value		44,953.92
Total gain after fees		56,056.23
Indirect costs of your investment**		540.00

Please note: There are a few points to be aware of in relation to the Quarterly Income and Expense report:

- The opening balance on the Quarterly Income and Expense Report may vary from the closing balance of the previous quarter's Income and Expense Report. Any difference in the valuation between the reports reflects any updated unit prices received from fund managers, or transactions that have settled following the generation of the Quarterly Reports.
- There may be instances where transactions are processed in the current period but have an effective date of a previous reporting period. If such a transaction has been processed on your account, the value of the transaction will be included in this report within the relevant transaction category. However, it will not appear on the Cash Account Statement or Transaction History for the current period. Both the Cash Account Statement and Transaction History show the effective date of the transaction, not the date it was processed. You can review previous date ranges (where details of such transactions will be shown) for both these reports either online or from your adviser.

1. Deposits to Cash Account

This amount shows the total of all the cash deposits in the Cash Account including cheques, BPAY® and any amounts deposited from external sources, such as from your bank account.

2. Withdrawals from Cash Account

This amount shows the total of all the cash withdrawals from the Cash Account, including cheques and transfers to your nominated bank account.

3. Asset transfers including new assets from corporate actions

This is the dollar amount of all assets transferred in and out of Wrap during the quarter, including:

- Asset transfers — this refers to transfers of investments you already held where there were no changes in beneficial ownership
- Corporate actions including dividend reinvestment plans and rights issues.

4. Net income (expense)

This amount shows the total of all interest, dividends, distributions and the Wrap Advantage Fee Rebate received less fees, charges and taxes.

5. Less investment income paid to external accounts/add dividends received from non Wrap holdings

This figure reflects dividends received into the Cash Account from assets held outside of Wrap, less any income from assets held within Wrap that were not paid into the Cash Account (i.e. paid to another bank account). This figure may also include movements in your Cash Account that relate to corporate action processing, for example a return of capital. It may also reflect small rounding differences between your income entitlements and deposits processed to your Cash Account. The reason for this figure is to reconcile the income and expenses back to the Portfolio Valuation.

6. Outstanding cash movements — unsettled managed fund trades

This shows the amount that was taken from the Cash Account to purchase managed fund trades that were not settled by the end of the quarter.

7. Interest received

This shows the total amount of interest received on cash held in the Cash Account.

8. Dividends received

This figure shows the total amount of dividends received, on an entitlement basis, from listed securities and listed unit trusts held in Wrap.

You should note that any assets held outside Wrap, or assets in Wrap whose dividends are not paid into the Cash Account, will be reflected under item 4. For example, you may hold a BHP share in Wrap but elected to have the share registry pay dividends directly into your bank account.

9. Distributions received

This figure shows the total income received (including any protection payments you received under Wrap Capital Protection), on a cash basis, from managed funds that you hold in your Wrap portfolio.

10. Fees, charges and taxes[1]

This figure shows the sum of all fees charged in the Wrap service, including:

- Administration fees
- Financial advice fees
- Withholding tax
- GST
- Insurance premium charges (if applicable)
- Capital Protection Acquisition Cost & Protection Issuer Fee (if applicable)

1_ Generally the cost of investing in underlying managed funds will be reflected in the unit price of that fund. The management expense ratio ('MER') provides a useful measure of the fund's fees and expenses. Further details are provided in the fund manager's disclosure document.

® Registered to Bpay Pty Ltd ACN 079 137 518.

11. Change in market value — current assets

This amount is the total gain or loss, due to market movements, on assets held during the quarter. The figure is calculated as the change in market value of assets held at the end of the period. The start date is either the first day of the quarter or the purchase date (if the asset was purchased after the first day of the quarter), and the end date is the last day of the quarter.

12. Change in market value — disposed assets

This is the total gain or loss made on assets sold during the quarter. If you sold assets during the quarter, the amount will only include the gain or loss relevant for that period, not for the life of the asset.

13. Indirect cost

This is an approximate amount that has been deducted from your Investment and covers amounts that have reduced the return on your investment but are not charged as a fee. This indirect cost is the Cash Account Fee only, which is calculated as follows:

[Cumulative Daily Cash Balance x Indirect Cost Ratio x%] / [365 x 100]

14. Example of total fees and costs

As the "Fees, charges and taxes" total may not include all the fees and costs in relation to your underlying investments, a worked example has been provided to illustrate the combined effect of the fees and costs of your product and an investment in your highest value fund through the product over a one year period.

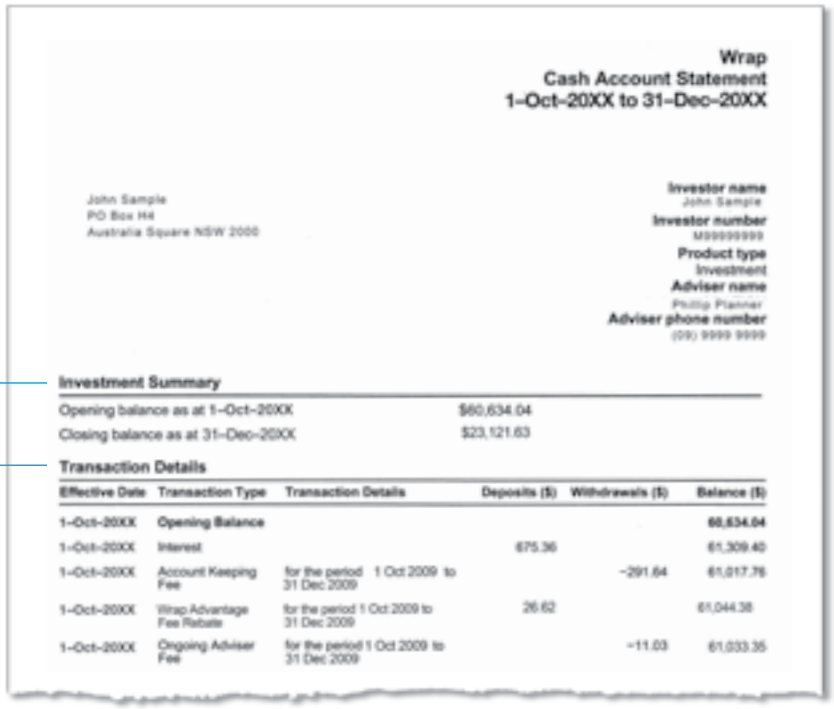
For further information regarding the fees and costs of the underlying investment options available through the Product, please refer to the 'Managed Investments Fees & Costs List' available at http://www.investorwrap.com.au.

Quarterly Cash Account Statement

This report details every cash movement into and out of the Cash Account for the quarter.

Investment Summary
This shows the opening and closing balance in your Cash Account.

Transaction Details
Transactions such as deposits and withdrawals are detailed here.



Wrap
Cash Account Statement
1-Oct-20XX to 31-Dec-20XX

John Sample
PO Box H4
Australia Square NSW 2000

Investor name John Sample
Investor number M99999999
Product type Investment
Adviser name Philip Planner
Adviser phone number (09) 9999 9999

Investment Summary

Opening balance as at 1-Oct-20XX	$60,634.04
Closing balance as at 31-Dec-20XX	$23,121.63

Transaction Details

Effective Date	Transaction Type	Transaction Details	Deposits ($)	Withdrawals ($)	Balance ($)
1-Oct-20XX	Opening Balance				60,634.04
1-Oct-20XX	Interest		675.36		61,309.40
1-Oct-20XX	Account Keeping Fee	for the period 1 Oct 2009 to 31 Dec 2009		-291.64	61,017.76
1-Oct-20XX	Wrap Advantage Fee Rebate	for the period 1 Oct 2009 to 31 Dec 2009	26.62		61,044.38
1-Oct-20XX	Ongoing Adviser Fee	for the period 1 Oct 2009 to 31 Dec 2009		-11.03	61,033.35

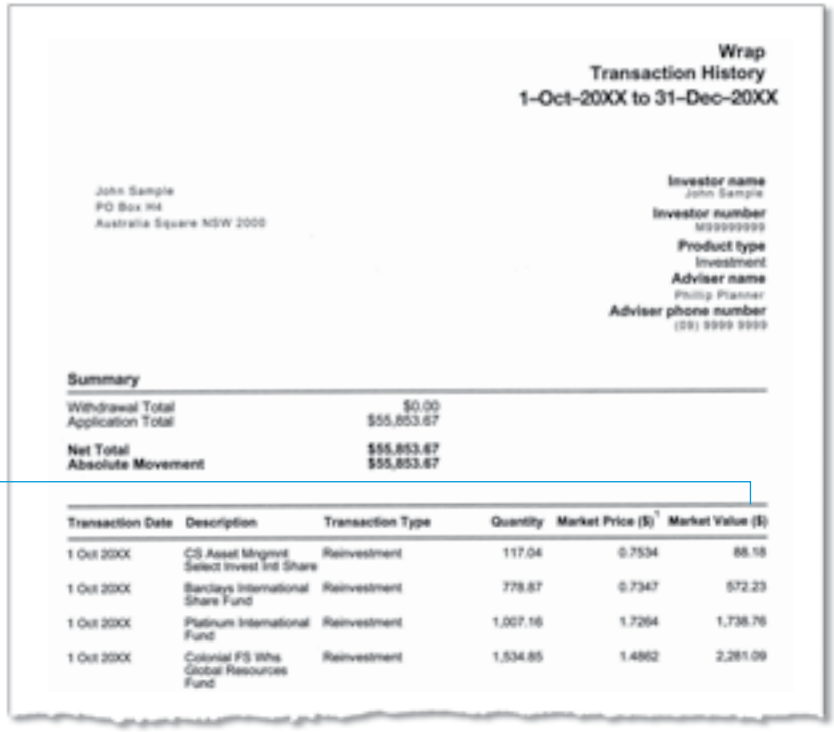
Wrap Advantage Fee Rebate shows the amount of rebate paid as a deduction on your Account keeping fee where you have holdings in an Advantage Investment Series Fund.

Quarterly Transaction History

This report details every managed fund and listed security trade movement in your Wrap portfolio for the quarter.

Market Value $

This column shows the full value of the trade.



Wrap
Transaction History
1-Oct-20XX to 31-Dec-20XX

John Sample
PO Box 1H4
Australia Square NSW 2000

Investor name
John Sample
Investor number
M99999999
Product type
Investment
Adviser name
Phillip Planner
Adviser phone number
(09) 9999 9999

Summary

Withdrawal Total	$0.00
Application Total	$55,853.67
Net Total	**$55,853.67**
Absolute Movement	**$55,853.67**

Transaction Date	Description	Transaction Type	Quantity	Market Price ($)[1]	Market Value ($)
1 Oct 20XX	CS Asset Mngmnt Select Invest Intl Share	Reinvestment	117.04	0.7534	88.18
1 Oct 20XX	Barclays International Share Fund	Reinvestment	778.87	0.7347	572.23
1 Oct 20XX	Platinum International Fund	Reinvestment	1,007.16	1.7264	1,738.76
1 Oct 20XX	Colonial FS Wha Global Resources Fund	Reinvestment	1,534.85	1.4862	2,281.09

For more information

bt.com.au | 132 135 | GPO Box 2861 Adelaide SA 5001

The information contained in this document is given in good faith and has been derived from sources believed to be accurate as at this date. © Copyright January 2018 BT Portfolio Services Ltd. This information may not be used or reproduced without the prior written consent of BT Portfolio Services Ltd.