

Guide to your Wrap Annual Investor Statement

This guide shows examples of each report in your Annual Investor Statement and explains the terminology and calculation methods used.

Portfolio Valuation

This report shows the quantity and market value of every investment you hold in Wrap and provides a total valuation for your portfolio, including Cash Account holdings.

Market Price (\$)

This column shows the last available unit price for each investment.

Market Price Effective Date

This column shows the effective date of the market price shown in Market Price column.

Market Value (\$)

This column shows the total of the unit price multiplied by the quantity.

ASX listed securities are valued at their last sales price quoted on the relevant exchange at the close of business. If no trades have occurred for a security during the day, the last traded price will be used.

Suspended ASX listed securities are valued at the last traded price prior to the suspension. De-listed securities are priced at zero upon receipt of a 'loss declaration' from the appointed administrator/liquidator.

Managed funds are valued using the latest available redemption price. For suspended funds we will use the latest available price provided by the fund manager, unless we have determined that the fund is no longer pricing. In that case we may determine that a different fund price should be applied to ensure a fair price is used.

<Badge> Wrap Portfolio Valuation As at 30-Jun-20XX

Sample Investor
Address
XXXXXXX
XXXXXXX XXX XXXX

Investor name
Sample Investor
Investor number
M00000000
Product type
Investment
Adviser name
<BADGE> FINANCIAL SERVICES
Adviser phone number
XX XXXXXXX

Investment Category	Quantity	Market Price (\$)	Market Price Effective Date	Market Value (\$)	% of Portfolio
Australian Fixed Interest					
Schroder Fixed Income Fund WS Class	116,114.61	1.0758	19-Feb-2018	124,916.10	25.25
Sub Total				124,916.10	25.25
Australian Shares					
Ausbil Australian Active Equity Fund	18,552.44	3.6094	19-Feb-2018	66,962.73	13.54
Sub Total				66,962.73	13.54
Balanced					
BlackRock Tactical Growth Fund	45,680.43	1.7835	19-Feb-2018	81,469.90	16.47
Sub Total				81,469.90	16.47
Cash					
Working Cash Account	51,306.18	1.0000	30-Jun-2018	51,306.18	10.37
Sub Total				51,306.18	10.37
International Shares					
Lazard Global Listed Infrastructure Fund	32,073.66	1.4532	19-Feb-2018	46,609.44	9.42
MFS Global Equity Trust	28,599.15	2.1324	19-Feb-2018	60,984.83	12.33
TRowePrice Asia exJapan Fd	9,955.09	1.6468	19-Feb-2018	16,394.04	3.31
Sub Total				123,988.31	25.06
Listed Property					
AMP Capital Gbl Property Securities	3,375.69	0.9891	16-Feb-2018	3,339.03	0.67
BT W/S Property Securities Fund	17,063.33	0.7273	19-Feb-2018	12,410.16	2.51
iShares Australian Listed Property Index	40,398.49	0.7497	19-Feb-2018	30,287.80	6.12
Sub Total				46,036.99	9.31
TOTAL				494,680.21	100.00

Total

This is the total value of your entire Wrap portfolio at the end of the financial year.

Annual Income and Expense Report

Annual Investor Statements include an Annual Income and Expense Report. This is similar to the Income and Expense Report provided in your Quarterly Reports.

This detailed report shows the movements in your portfolio during the financial year. Movements include the income from your investments (such as interest, dividends and distributions) and liabilities and expenses (such as fees, charges and taxes).

<Badge> Wrap
Annual Income & Expense
1-Jul-20XX to 30-Jun-20XX

Sample Investor
Address
XXXXXXXX
XXXXXXXX XXX XXXX

Investor name
Sample Investor
Investor number
M00000000
Product type
Investment
Adviser name
<BADGE> FINANCIAL SERVICES
Adviser phone number
XX XXXXXXXX

	Amount (\$)	Total (\$)
Portfolio Opening Value as at 1-Jul-2017		497,281.52
Deposits to Cash Account	0.00	
Withdrawals from Cash Account	-16,000.00	
Asset transfers including new assets from corporate actions	0.00	
Net income (expense)	29,280.82	
Less investment income paid to external accounts/add dividends received from non Wrap holdings *	0.00	
Change in market value	-15,882.13	
Outstanding cash movements - unsettled managed fund trades	0.00	
Total movements for the period		-2,601.31
Portfolio Closing Value as at 30-Jun-2018		494,680.21
Income and expenses		
Interest received	160.87	
Dividends received *	0.00	
Distributions received *	32,857.45	
Fees, charges and taxes	-3,748.52	
Wrap Advantage Fee Rebate	11.02	
Net income/expense		29,280.82
Change in market value		
Current assets	-15,882.13	
Disposed assets	0.00	
Net change in market value		-15,882.13
Total gain after fees		13,398.69
Indirect costs of your investment**		1,172.76

Portfolio Opening Value

This is the value of your portfolio at the beginning of the financial year.

Portfolio Closing Value

This is the total value of your Wrap portfolio as at the end of the financial year, including the opening balance and all the movements.

Net change in market value

This amount is the sum of both realised and unrealised capital movements during the financial year. The total does not reflect the capital gain or loss for tax purposes and should not be relied upon for making decisions about your tax position.

Total gain after fees

This figure shows the net income and capital gain (or loss) earned on your portfolio for the financial year.

Please note:

- The opening balance on the first Quarterly Income and Expense Report may vary from the opening balance on the Annual Income and Expense Report. Similarly, the closing balance on the fourth Quarterly Income and Expense Report may vary from the closing balance on the Annual Report. Any difference in the valuation between the reports reflects any updated unit prices received from fund managers, or transactions that have settled, following the generation of the Quarterly Reports.
- There may be instances where transactions are processed in the current period but have an effective date of a previous reporting period. If such a transaction has been processed on your account, the value of the transaction will be included in this report within the relevant transaction category. However, it will not appear on the Cash Account Statement or Transaction History for the current period. Both the Cash Account Statement and Transaction History show the effective date of the transaction, not the date it was processed. You can review previous date ranges (where details of such transactions will be shown) for both these reports on investorwrap.com.au or obtain these from your adviser.

Annual Income and Expense Report definitions

1. Deposits to Cash Account

This amount shows the total of all the cash deposits in the Cash Account including cheques, BPAY® and any amounts deposited from external sources, such as from your bank account.

2. Withdrawals from Cash Account

This amount shows the total of all the cash withdrawals from the Cash Account, including cheques and transfers to your nominated bank account.

3. Asset transfers including new assets from corporate actions

This is the dollar amount of all assets transferred in and out of Wrap during the financial year, including:

- Asset transfers — this refers to transfers of investments you already held where there were no changes in beneficial ownership.
- Dividend reinvestment plans and corporate actions, including rights issues.

4. Net income (expense)

This amount shows the total interest, dividends, distributions and the Wrap Advantage Fee Rebate received less fees, charges and taxes.

5. Less investment income paid to external accounts/ add dividends received from non Wrap holdings

This figure reflects dividends received into the Cash Account from assets held outside of Wrap, less any income from assets held within Wrap that were not paid into the Cash Account (ie paid to another bank account). This figure may also include movements in your Cash Account that relate to corporate action processing, for example a return of capital. It may also reflect small rounding differences between your income entitlements and deposits processed to your Cash Account. The reason for this figure is to reconcile the income and expenses back to the Portfolio Valuation.

6. Outstanding cash movements – unsettled managed fund trades

This shows the amount that was taken from the Cash Account to purchase managed funds that were not settled by the end of the financial year.

7. Interest received

This shows the total amount of interest received on cash held in the Cash Account.

8. Dividends received

This figure shows the total value of dividends received, on an entitlement basis, from listed securities and listed unit trusts held in the Cash Account. You should note that any assets held outside Wrap, or assets in Wrap whose dividends are not paid into

the Cash Account, will be reflected under item 4.

For example, you may hold a BHP share in Wrap but elect to have the share registry pay dividends directly into your bank account.

9. Distributions received

This figure shows the total income (including any protection payments you received under Wrap Capital Protection), on a cash basis, from managed funds that you hold in your Wrap portfolio.

10. Fees, charges and taxes¹

This figure shows the sum of all fees charged in the Wrap service, including: administration fees, financial advice fees, insurance premium charges (if applicable), withholding tax, Expense Recovery (if applicable), Capital Protection Acquisition Cost and the Protection Issuer Fee (if applicable) and GST.

11. Change in market value — Current assets

This amount is the total gain or loss, due to market movements, on assets held during the financial year. The figure is calculated as the change in market value of assets held at the end of the period. The start date is either the first day of the financial year or the purchase date (if the asset was purchased after the first day of the financial year), and the end date is the last day of the financial year.

12. Change in market value – Disposed assets

This is the total gain or loss made on assets sold during the financial year. This amount will only include the gain or loss relevant for that period, not for the life of the asset.

13. Indirect cost

This is an approximate amount that has been deducted from your Investment and covers amounts that have reduced the return on your investment but are not charged as a fee. This indirect cost is the Cash Account Fee only, which is calculated as follows:

$$\frac{[\text{Cumulative Daily Cash Balance} \times \text{Indirect Cost Ratio} \times \%]}{[365 \times 100]}$$

14. Example of total fees and costs

As the “Fees, charges and taxes” total may not include all the fees and costs in relation to your underlying investments, a worked example has been provided to illustrate the combined effect of the fees and costs of your product and an investment in an example fund through the product over a one year period.

For further information regarding the fees and costs of the underlying investment options available through the Product, please refer to the ‘Managed Investments Fees & Costs List’ available at www.investorwrap.com.au.

3 ¹ Generally the cost of investing in underlying managed funds will be reflected in the unit price of that fund. The Management Cost provides a useful measure of the fund's fees and expenses. Further details are provided in the fund manager's disclosure document. © Registered to BPAY Pty Ltd ACN 079 137 518.

Cash Account Statement

This report details every cash movement into and out of the Cash Account for the financial year.

Investment Summary

This shows the opening and closing balance in your Cash Account.

Transaction Details

Transactions such as deposits and withdrawals are detailed here.

Wrap Advantage Fee Rebate

Shows the fee rebate you receive on investments in Advantage Investment Series funds. The rebate is paid as a deduction on your account keeping fee.

<Badge> Wrap Cash Account Statement 1-Jul-20XX to 30-Jun-20XX

Sample Investor
Address
XXXXXXX
XXXXXXX XXX XXXX

Investor name
Sample Investor
Investor number
M00000000
Product type
Investment
Adviser name
<BADGE> FINANCIAL SERVICES
Adviser phone number
XX XXXXXXXX

Investment Summary

Opening balance as at 1-Jul-2017	\$ 53,336.49
Closing balance as at 30-Jun-2018	\$ 51,306.18

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
1-Jul-2017	Opening Balance				53,336.49
1 Jul 2017	Interest		39.55		53,376.04
3 Jul 2017	Account Keeping Fee	for the period 01 Jun 2017 to 30 Jun 2017		-182.06	53,193.98
3 Jul 2017	Wrap Advantage Fee Rebate	for the period 01 Jun 2017 to 30 Jun 2017	1.46		53,195.44
3 Jul 2017	Ongoing Adviser Fee	for the period 01 Jun 2017 to 30 Jun 2017		-284.31	52,911.13
7 Jul 2017	Distribution	BlackRock W/S Balanced Fd PWA0822AU	7,952.28		60,863.41
12 Jul 2017	Distribution	Schroder Fxd Incme Fd W/S SCH0028AU	2,189.06		63,052.47
12 Jul 2017	Distribution	BT W/S Property Sec Fd (WA) BTA0061AU	1,094.77		64,147.24
14 Jul 2017	Distribution	Ausbil Inv Aust Actv Eqty AAP0103AU	2,960.67		67,107.91
18 Jul 2017	Regular Withdrawal			-2,000.00	65,107.91
25 Jul 2017	Distribution	BT W/S Property Sec Fd (WA) BTA0061AU	546.03		65,653.94

Transaction History

This report details every managed fund and listed security trade movement in your Wrap portfolio for the financial year.

Market Value (\$)

This column shows the full value of the trade.

<Badge> Wrap Transaction History 1-Jul-20XX to 30-Jun-20XX

Sample Investor
Address
XXXXXXX
XXXXXXX XXX XXXX

Investor name
Sample Investor
Investor number
M00000000
Product type
Investment
Adviser name
<BADGE> FINANCIAL SERVICES
Adviser phone number
XX XXXXXXXX

Summary

Withdrawal Total	\$0.00
Application Total	\$15,311.13
Net Total	\$15,311.13
Absolute Movement	\$15,311.13

Transaction Date	Description	Transaction Type	Quantity	Market Price (\$) ¹	Market Value (\$)
1 Jul 2017	iShares Australian Listed Property Index	Reinvestment	655.04	0.7473	489.49
1 Jul 2017	TRowePrice Asia exJapan Fd	Reinvestment	630.47	1.4593	920.05
1 Jul 2017	Lazard Global Listed Infrastructure Fund	Reinvestment	4,187.89	1.5009	6,285.60
1 Jul 2017	MFS Global Equity Trust	Reinvestment	3,275.60	2.0178	6,609.50
1 Jul 2017	AMP Capital Gbl Property Securities	Reinvestment	104.11	1.0071	104.85
1 Oct 2017	Lazard Global Listed Infrastructure Fund	Reinvestment	35.34	1.5716	55.54
1 Oct 2017	iShares Australian Listed Property Index	Reinvestment	277.51	0.7561	209.83
1 Oct 2017	AMP Capital Gbl Property Securities	Reinvestment	14.19	1.0134	14.38
1 Jan 2018	Lazard Global Listed Infrastructure Fund	Reinvestment	157.28	1.5731	247.42

Insurance Details

If you held a BT Protection Plans policy at 30 June, a report which details your insurance cover and other details pertaining to your policy is included in your Annual Statement.

Insurance Details
This shows the details regarding your insurance cover.

BT WRAP
Insurance Details
As at 1-Jul-20XX

Mr. John Sample
Superannuation Fund
Address
XXXXXXXX XXX XXXX

Investor name
Mr John Sample
Investor number
M99999999
Product type
Investment
Adviser name
PHIL PLANNER
Adviser phone number
99 99999999

Insurance Details
As at: 30 Jun 20XX

Term Life
Policy Number: Y001234
Policy Owner: MR J SAMPLE

Payment Frequency: Yearly
Premium: \$1,750.35
Date Paid To: 17/10/20XX

Life Assured	Date of Birth	Smoker	Benefit Details	Occupation Class	Definition
JOHN SAMPLE	9/08/1971	No	Death: 1,092,727.00	n/a	n/a

Term Life
Policy Number: Y001244
Policy Owner: SMITH SUPERANNUATION FUND

Payment Frequency: Yearly
Premium: \$1,667.34
Date Paid To: 10/10/20XX

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Important Information

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